

old mill medical services

accountants and financial advisers

Listening Analysing Advising



Old Mill Medical Services are members of the Association of Independent Specialist Medical Accountants.

Old Mill accountants and financial advisers are long standing members of AISMA (Association of Independent Specialist Medical Accountants) offering a fully integrated service to GP medical practices located all over the South West.

Through our membership of AISMA we are able to keep up to date with new and even planned legislation. We can pass this onto you to make sure you have a full understanding and give you the guidance to incorporate this into your practice.

We understand that running a successful medical practice in these ever changing times is challenging, combining medical knowledge with the understanding of what it takes to run a profitable business. From large partnerships to sole practitioners our experienced and dedicated medical services team includes Paul Treby (Partner), Peter Haugh (Associate Director) and Su Chilcott (Medical Business Development). They can offer solutions to any problems that you may encounter, but also give you general advice and support.

At Old Mill we initially provide a free no obligation meeting; if you then become a Client we operate on a fixed fee basis which means there are no surprises. Our service includes the accounts production, partnership and partners' tax returns, completion of superannuation certificates, unlimited telephone advice, three meetings per annum, benchmarking statistical data with other AISMA medical practices and an ongoing sharing of expertise and knowledge. We build up a full understanding of the issues involved in your practice and share our expertise with you, to ensure that we can give you the best possible service.



How can Old Mill help?

At Old Mill we offer a truly integrated service enabling our financial services team to work alongside our accountants in order that we not only look after your practice but also you and your family.

Pensions

- Are you paying the right level of contributions?
- What pension are you going to get when you retire?

Let us help you answer these questions. At Old Mill we have a specialised pension's team who understand the importance of creating the correct pension for you. We offer pension reviews which will give you a thorough understanding of the new NHS Pension Scheme and how it will affect you.

Tax planning

The increasing complexity of the taxation regime means that practices and individuals who are not using tax specialists often pay large amounts of tax unnecessarily. As modern proactive accountants we increasingly find ourselves finding the 'tax advantage' for our clients. We advise on minimising the money you pay out through taxation for both the practice and yourself.

Inheritance Tax

Maximising the money you pass on whilst protecting your family and your wealth.

Retirement

Avoiding potential capital gains tax liabilities on retirement.

VAT

Planning for dispensing practices.

Expenses by partners

Maximising your business expense claim without falling foul of the Revenue.

Tax liabilities

Minimising yours and your fellow doctors' tax bills.

New surgery

Maximising your tax claims on new surgery builds.

We offer a full range of services for our Clients which include:

- Bookkeeping
- Management Accounts
- Practice Capital and refinancing
- Investments Advice

Contact Old Mill

If you would like to discuss any of the issues raised in this leaflet please contact us, our first consultation is always free and without obligation.



Paul Treby

Partner, Old Mill Medical Services

Paul has been advising medical clients for over 25 years, offering proactive advice and support ensuring that he gives you the best possible service.

Email: paul.treby@oldmillgroup.co.uk



Peter Haugh

Associate Director, Old Mill Medical Services

Peter has worked at Old Mill for over 20 years and has numerous medical clients, offering solutions and advice to ensure practices are fully informed.

Email: peter.haugh@oldmillgroup.co.uk



Su Chilcott

Medical Business Development, Old Mill Medical Services

Su has been working with medical clients for six years and regularly advises our client Practice Managers ensuring a close working relationship.

Email: su.chilcott@oldmillgroup.co.uk



Old Mill Medical Services are members of the Association of Independent Specialist Medical Accountants.

The Old Mill, Park Road, Shepton Mallet, Somerset BA4 5BS tel: 01749 343366 fax: 01749 344986

The content of this brochure is for general information only. It should not be relied upon without taking appropriate professional advice which will be tailored to your individual circumstances. Please contact your usual Old Mill contact or a local Old Mill office.

www.oldmillgroup.co.uk